

Item: _____
Fiscal Impact: \$105,000 plus up to \$12,000 in expenses
Funding Source: _____
Account #: _____
Budget Opening Required: ☐

ISSUE:

Approve an agreement with MXD Development Strategists LTD (MXD) for consulting services to provide 1) market, site and opportunity assessment and 2) development programming and mix for the City Center project.

SYNOPSIS:

MXD has extensive experience in assessing mixed-use and transit oriented projects and in assisting clients (often public sector clients) to make accurate decisions on development opportunities, viable conceptual layout strategies, and development phasing. This information will be critical as important decisions are made regarding City Center development.

BACKGROUND:

In the process of evaluating companies for a City Center development partner, MXD came to the City's attention as a premier consultant with a proven track record of analyzing mixed-use and transit oriented developments and making recommendations for the successful development of these projects. The City's development partner, ICO, is gathering information and assessment from the local broker community to assist in evaluating development potential in City Center. The additional information from MXD will be a valuable source of third-party insight, expertise, and analysis that will help both the City and ICO make accurate decisions as the City Center project begins and assist in decision making as the project moves forward.

RECOMMENDATION:

Staff recommends that the Redevelopment Agency Board sign the agreement with MXD authorizing their consulting services regarding City Center development.

SUBMITTED BY:

Brent Garlick, Director
Redevelopment Agency of West Valley City